

# Product Update Notice

## HUB24 Super

Issued: 29 April 2024

Product website: [hub24.com.au/super](https://hub24.com.au/super)

Issued by: HTFS Nominees Pty Limited (ABN 78 000 880 553, AFSL 232 500, RSE License No. L0003216) as Trustee ('Trustee', 'we', 'our' or 'us') of the HUB24 Super Fund (ABN 60 910 190 523, RSE R1074659, USI 60 910 190 523 001) ('the Fund').

Administrator: HUB24 Custodial Services Ltd (ABN 94 073 633 664, AFSL 239 122) ('HUB24').

This Product Update Notice ('Notice') dated 29 April 2024, provides important information about your account in the Fund. This Notice has been prepared on behalf of the Trustee by HUB24 as Administrator and Promoter of the Fund. This Notice should be read in conjunction with the current Product Disclosure Statement (Part I and Part II) ('PDS') dated 10 November 2023, the Additional Information Booklet ('Information Booklet') and other incorporated information (including any updated information) for the Fund, Target Market Determination and the HUB24 Financial Services Guide (together, the 'Disclosure Documents').

The changes outlined in this Notice will take effect from 29 April 2024, unless otherwise stated in this Notice.

It is important that you review the changes within this Notice, along with the Disclosure Documents to understand what these changes mean for you. You may also like to discuss them with your adviser to determine how they may personally affect you.

Capitalised terms in this Notice will have the same meaning as referred to in the Disclosure Documents.

For more information and for copies of the Fund's PDS and any other documents incorporated by reference (including updates), you can:

- contact your adviser and/or our Client Services team on 1300 854 994 or by email at [admin@hub24.com.au](mailto:admin@hub24.com.au), or
- access the information via the product website: [hub24.com.au/super](https://hub24.com.au/super) or via InvestorHUB.

### General advice warning

The information contained in this Notice is general information only and doesn't take into account your personal objectives, financial situation, needs or circumstances. Before acting on this information, you should consider its appropriateness, having regard to your personal objectives, financial situation, needs and circumstances.

Before you make any decision about whether to acquire or continue to hold the product or an investment available in the Fund, you should consider the Disclosure Documents. The Disclosure Documents are available from your adviser, on the product website or by contacting the Client Services team by calling 1300 854 994.

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### Product updates

The PDS is updated as follows:

#### 1. Expense recovery fee to be capped per quarter

On page 5 of the PDS Part II, within the 'Fees and costs summary' table, the third row in the table on that page, relating to the expense recovery fee is deleted and replaced with the following:

<p><b>PLUS</b> <b>Expense recovery</b> The expense recovery fee (which is applicable if you select the Discover Menu, the Core Menu or the Choice Menu) is 0.025% p.a. of the total balance of your account.</p> <p>A maximum fee of \$87.50 per quarter applies.</p>	<p>The expense recovery fee is calculated based on the daily weighted average of your total account balance during the preceding quarter and deducted from your cash account quarterly in arrears following the end of each quarter.</p>
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#### 2. Removal of reduced input tax credits (RITCs) on adviser fees

On page 20 of the PDS Part II, under the heading 'Additional explanation of fees and costs', the following sentence in the third paragraph under the heading 'The fees you pay for advice and other related services provided to you' is deleted and not replaced:

"Where applicable, the actual amounts that will be deducted from your cash account may be adjusted for RITCs that may be claimed in respect of these fees and may therefore be less than the amounts you specify on the relevant form."

This change will apply from 1 June 2024.

#### 3. Update to Managed portfolio service fees

On Page 22 of the PDS Part II, under the heading 'Additional explanation of fees and costs', the fourth paragraph under the heading 'Managed portfolio service fees', is deleted and replaced with the following:

"These managed portfolio service fees may be paid to us from the portfolio manager's own resources or may be retained by us from the investment management fee charged on a managed portfolio."

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